

## Bank of America Foundation Gives \$75K to YouthBuild Boston



Bank of America volunteer lends a hand during this year's Neighborhood Housewarming event

December 8, 2007 — YouthBuild Boston, a nonprofit that works to improve opportunities for young people of Boston by teaching skills that will let them support themselves, announced that it has received a \$75,000 grant from the Bank of America Charitable Foundation.

The grant will help **YouthBuild Boston** (YBB) meet its primary mission, as well as support environmentally responsible practices within YBB's construction projects and training programs.

The announcement was made in connection with YBB's fifth annual Neighborhood Housewarming yesterday, during which more than 170 volunteers installed 16 new windows in two homes and insulated more than 600 drafty windows in 78 homes of low income and elderly Bostonians, all free of charge.

"Bank of America is pleased to work with the City of Boston, YouthBuild Boston and others to help those in need during the winter season," said Brian Moynihan, president, Global Corporate and Investment Banking, Bank of America. "Through volunteering at events like Neighborhood Warming 2007 and providing financial support, we hope to ease the burden on vulnerable communities while also encouraging environmentally-friendly energy conservation."

Ken Smith, YouthBuild Boston's executive director, said, "It is exciting to have partners like these that pull together to hit the streets and make people's lives a little easier at this tough time of year. It is also a great experience for our trainees whenever they can apply their skills and provide a real service directly to their neighbors."

YouthBuild Boston, Bank of America, KeySpan/National Grid, 500 Women & Youth Build, and the City of Boston's Department of Neighborhood Development (DND), teamed up for this year's Neighborhood Housewarming. KeySpan/National Grid provided a \$5,000 grant to cover all new windows and supplies for the event. Bank of America, 500 Women & Youth Build, and the City of Boston supplied the volunteers who worked on home located primarily in Dorchester, Roxbury, and Hyde Park.

"Energy costs are a concern for all of us this winter. As a long-standing member of the community, we are very pleased to support the Neighborhood Housewarming program," said Bruce Johnson, director of Energy Efficiency Implementation at National Grid. "Not only do customers lower utility bills and save energy, they also are helping to mitigate climate change by reducing energy consumption. Plus, youth learn the importance of giving to community and the value of being energy efficient."

Bank of America is a long-time YBB supporter, providing volunteers to weatherize homes in the area for the last five years. The partnership has since grown to include other organizations such as 500 Women & Youth Build, and KeySpan/National Grid.